

MERCHANTS TRUST PLC - VOTING RIGHTS AND CAPITAL

LEI: 5299008VJFXCUD2EG312

In accordance with its obligations under rule 5.6.1 of the Disclosure and Transparency Rules, the Company notifies the market of the following:

As at 31 October 2023 Merchants Trust PLC's capital consists of:

| <u>Share class</u> | <u>Number of shares issued</u> | <u>Voting rights per share</u> | <u>Total voting rights</u> |
|---|--------------------------------|--------------------------------|----------------------------|
| Ordinary Shares of 25p | 147,094,887 | 1 | 147,094,887 |
| Ordinary Shares held in Treasury | 0 | 0 | 0 |
| 3.65% Cumulative Preference Stock of £1 | 1,178,000 | 1 | 1,178,000 |
| Total: | 148,272,887 | | 148,272,887 |

The above figures may be used by shareholders as the denominators for the calculations by which they will determine if they are required to notify their interest in, or a change to their interest in, The Merchants Trust PLC under the FCA's Disclosure and Transparency Rules.

1 November 2023

Enquiries:
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