

THE MERCHANTS TRUST PLC
TOP 10 HOLDINGS AS AT 31 MAY 2024

LEI: 5299008VJFXCUD2EG312

| Stock Name | Market Value | % |
|------------------------------|---------------------|----------|
| | £ | |
| GSK Plc | 51,125,700 | 5.24 |
| British American Tobacco Plc | 41,038,000 | 4.21 |
| Shell Plc | 41,019,785 | 4.20 |
| Barclays Plc | 31,768,325 | 3.26 |
| IG Group Holdings Plc | 31,276,886 | 3.21 |
| Inchcape Plc | 30,734,237 | 3.15 |
| Rio Tinto Plc | 30,660,000 | 3.14 |
| BP Plc | 30,369,582 | 3.11 |
| WPP Plc | 29,805,900 | 3.05 |
| SSE Plc | 28,637,025 | 2.93 |
| | | |
| Total Gross Assets | 975,869,575 | |

Enquiries:

Kirsten Salt
Company Secretary
Tel: 020 3246 7513

6 June 2024