

THE MERCHANTS TRUST PLC
TOP 10 HOLDINGS AS AT 31 MARCH 2023

LEI: 5299008VJFXCUD2EG312

Stock Name	Market Value	%
	£	
Shell Plc	38,388,964	4.21
GSK Plc	38,374,923	4.20
British American Tobacco Plc	33,659,925	3.69
Rio Tinto Plc	30,123,500	3.30
BP Plc	29,355,676	3.22
DCC Plc	28,773,700	3.15
SSE Plc	26,053,350	2.85
IG Group Holdings Plc	25,346,672	2.78
Tate & Lyle Plc	24,595,868	2.69
WPP Plc	24,444,300	2.68
Total Gross Assets	912,890,279	

The full portfolio listing for the previous month-end is available from the Company's Investor services on 0800 389 4696.

Enquiries:

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6 April 2023