

THE MERCHANTS TRUST PLC
TOP 10 HOLDINGS AS AT 31 JANUARY 2023

LEI: 5299008VJFXCUD2EG312

Stock Name	Market Value	%
	£	
Shell Plc	39,486,742	4.27
Rio Tinto Plc	34,754,500	3.76
GSK Plc	33,598,489	3.64
British American Tobacco Plc	32,038,425	3.47
BP Plc	30,882,937	3.34
Imperial Brands Plc	30,668,100	3.32
DCC Plc	29,926,000	3.24
IG Group Holdings Plc	25,286,789	2.74
SSE Plc	24,904,575	2.70
WPP Plc	24,051,600	2.60
Total Gross Assets	923,967,375	

The full portfolio listing for the previous month-end is available from the Company's Investor services on 0800 389 4696.

Enquiries:

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6 February 2023