

THE MERCHANTS TRUST PLC

LEI: 5299008VJFXCUD2EG312

Geographical Distribution as at 31 October 2023

	VALUE	%
UNITED KINGDOM	788,867,495	96.62
EUROPE EX UK	27,577,652	3.38
Investments	816,445,147	100.00
<u>Europe ex UK</u>		
France	19,239,331	2.36
Spain	8,338,321	1.02
	27,577,652	3.38
<u>United Kingdom</u>		
UK	788,867,495	96.62
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TOTAL stock value	816,445,147	100.00

Enquiries:

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3 November 2023