

THE MERCHANTS TRUST PLC

LEI: 5299008VJFXCUD2EG312

Geographical Distribution as at 30 December 2022

	VALUE	%
UNITED KINGDOM	806,730,179	94.97
EUROPE EX UK	42,689,256	5.03
Investments	849,419,435	100.00
<u>Europe ex UK</u>		
France	20,306,924	2.40
Germany	10,571,134	1.24
Switzerland	11,811,198	1.39
	42,689,256	5.03
<u>United Kingdom</u>		
UK	806,730,179	94.97
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TOTAL stock value	849,419,435	100.00

Enquiries:

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6 January 2023