

THE MERCHANTS TRUST PLC

LEI: 5299008VJFXCUD2EG312

Geographical Distribution as at 28 April 2023

	VALUE	%
UNITED KINGDOM	865,095,272	95.27
EUROPE EX UK	42,953,842	4.73
Investments	908,049,114	100.00
<u>Europe ex UK</u>		
France	22,165,547	2.44
Germany	11,805,903	1.30
Switzerland	8,982,392	0.99
	42,953,842	4.73
<u>United Kingdom</u>		
UK	865,095,272	95.27
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TOTAL stock value	908,049,114	100.00

Enquiries:

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10 May 2023