

THE MERCHANTS TRUST PLC

Annual General Meeting – Thursday 16 May 2024

Results of the Proxy Voting Rights Received # All Resolutions were passed on a show of hands.

	Resolution	For	%	Against	%	Vote withheld
1.	To receive and adopt the Annual Report.	16,386,989	99.98	4,013	0.02	30,666
2.	To declare a final dividend.	16,400,692	99.97	5,452	0.03	15,524
3.	To re-elect Colin Clark as a director.	16,246,036	99.59	66,545	0.41	109,087
4.	To re-elect Timon Drakesmith as a director.	16,244,786	99.60	65,369	0.40	111,513
5.	To re-elect Karen McKellar as a director.	16,236,090	99.53	75,932	0.47	109,646
6.	To elect Lisa Edgar as a director.	16,145,888	99.37	102,431	0.63	173,349
7.	To elect Mal Patel as a director.	16,145,535	99.43	92,375	0.57	183,758
8.	To approve the Directors' Remuneration Implementation Report.	15,945,342	98.32	272,346	1.68	203,980
9.	To reappoint BDO LLP as Auditor.	16,196,173	99.18	133,669	0.82	91,826
10.	To authorise the directors to determine the remuneration of the Auditor.	16,241,451	99.59	67,648	0.41	112,569
11.	To authorise the directors to allot ordinary shares.	16,253,550	99.58	68,729	0.42	99,389
12.	To disapply pre-emption rights.	16,214,449	99.40	97,437	0.60	109,782
13.	To authorise the company to make market purchases of ordinary shares.	16,333,441	99.68	51,759	0.32	36,468

1 vote for every 1 ordinary and every 1 preference share